

## Message Text

UNCLASSIFIED

PAGE 01 DAKAR 01291 030916Z

11

ACTION AF-06

INFO OCT-01 ISO-00 XMB-04 AID-05 EB-07 TRSE-00 /023 W

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R 011200Z MAR 75

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 0086

USDOC WASHDC

UNCLAS DAKAR 1291

E.O. 11652: N/A

TAGS: EFIN, SG

SUBU: VISIT OF CHASE MANHATTAN BANKERS TO SENEGAL

REF: DAKAR 1266

1. CHASE MANHATTAN BANK TEAM OF JERRY HILLENBRAND (ASSISTANT TREASURER), WILLIAM MURPHY (SECOND VICE-PRESIDENT), AND LOUIS DIFO VISITED SENEGAL FEBRUARY 21-26. PRIMARY PURPOSE OF VISIT WAS ATTEMPT TO RESOLVE PROBLEM OF SENEGALESE NON-PAYMENT OF CHASE TUNA BOAT LOAN (REFTEL). WHILE IN DAKAR, CHASE OFFICIALS CAME UP WITH TWO OTHER PROJECTS WHICH INTERESTED THEM.

2. CHASE HAS PREVIOUSLY EXTENDED \$250,000 LINE OF CREDIT TO LOCAL BANK UNION SENEGALAISE DES BANQUES. DURING VISIT USB REQUESTED LINE BE EXTENDED TO \$1 MILLION. USB ALSO ASKED CHASE TO CONSIDER SPECIAL \$ 3 MILLION LOAN TO COVER GOS INCREASED OIL IMPORT BILL. CHASE GROUP INDICATED THEY WOULD CONSIDER BOTH REQUESTS.

3. DURING DISCUSSIONS WITH GOS CONTROLLED DEVELOPMENT BANK BNDS, CHASE WAS ASKED TO TAKE EQUITY POSITION IN BNDS. AS CHASE HAS SHARE IN IVORY COAST DEVELOPMENT BANK, GROUP FELT THAT CHASE MANAGEMENT MIGHT BE INTERESTED IN SMALL EQUITY SHARE IN BNDS.  
AGGREY

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PROCUREMENT, BANK LOANS, VISITS, FISHING BOATS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Office:** ACTION AF  
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**Review Transfer Date:**  
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**Subject:** : VISIT OF CHASE MANHATTAN BANKERS TO SENEGAL  
**TAGS:** EFIN, OTRA, SG, CHASE MANHATTAN BANK  
**To:** STATE COM  
**Type:** TE  
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